



TITLE: Administrative Committee Charter

Effective Date: May 12, 2022

BOARD ADOPTION: May 12, 2022

INTRODUCTION

The Board of Administration (Board) has established an Administrative Committee to assist the Board in overseeing the governance, operational, financial, and human resources functions of the Seattle City Employees' Retirement System (SCERS).

STRUCTURE

The Board shall appoint three members of the Board to serve as the Administrative Committee. In addition, any other Board member may attend, vote, and be counted for purposes of determining a quorum at an Administrative Committee meeting. Two members of the Board shall constitute a quorum for the committee to take action.

COMMITTEE CHAIR

The Committee Chair is responsible for facilitating Committee meetings, ensuring that meetings are conducted in accordance with open public meeting laws, and reporting the Committee's actions to the Board. In facilitating meetings, the Chair ensures adequate time for germane and productive discussions of each agenda item. The Chair seeks consensus but does not require full agreement to move forward. In reporting to the Board, the Chair reflects collective views of the Committee and ensures that Committee actions are introduced for Board review and ratification as needed.

DUTIES AND RESPONSIBILITIES

Governance

The Administrative Committee will:

1. Recommend modifications of existing charters of responsibilities for the Board, particular Board Members, and Board committees, and develop new charters as deemed necessary or on request of the Board;
2. Recommend to the Board modifications to the Board Committee structure;
3. Recommend to the Board policies to ensure appropriate governance practices on the part of the Board;
4. Coordinate the Board self-evaluation process; and
5. Nominate candidates for the non-voting positions of the Investment Advisory Committee.

Operations and Finance

The Administrative committee will provide the board with recommendations on the following matters:

1. Operating budget and business plan; and
2. Office infrastructure, staffing, and other administrative matters.

Human Resources

The Committee shall:

1. Establish a process to evaluate the performance of the Executive Director and to recommend his or her compensation level;
2. Recommend service providers to assist in evaluating the Executive Director's performance; and
3. Direct the process for hiring the Executive Director and, as appropriate, make recommendations regarding the process to the Board.

Monitoring and Reporting

The Administrative committee will assist the Board with its oversight responsibilities by monitoring:

1. Timely completion of strategic business plans, milestones, and performance metrics;
2. Compliance with the operating budget; and
3. Compliance with, and the continued appropriateness of, the Board's governance policies.

The Administrative Committee will perform any other duties that may be assigned to it by the Board.

The Administrative Committee will report regularly to the Board on its activities.

The Administrative Committee will meet no less than quarterly.

POLICY REVIEW

The Board shall review this policy at least once every three (3) years to ensure that it remains relevant and appropriate.