



The City of Seattle

## Landmarks Preservation Board

Mailing Address: PO Box 94649 Seattle WA 98124-4649  
Street Address: 700 5th Ave Suite 1700

### STAFF REPORT REVIEW OF APPLICATIONS FOR SPECIAL VALUATION

PROPERTY: Colonial Pacific/Grand Hotel

ADDRESS: 1119 First Avenue

OWNER: Colonial Grand Pacific Owners Association

CONTACT PERSON: Haley Shapley

LANDMARK VERIFICATION: Designating Ordinance No. 111058

REHABILITATION PERIOD: 7/1/2021 – 5/31/2023

SUBMITTED REHABILITATION COSTS: \$5,784,020.84

ELIGIBLE REHABILITATION COSTS: \$5,784,020.84

DISALLOWED COSTS: NA

Total Assessed Value: L: \$15,510,800 I: \$11,339,600 T: \$26,850,400

Percentage Value of Rehab: 51%

Approval of Rehab Work: Work performed in conformance with Certificate(s) of Approval issued by the Landmarks Preservation Board. Interior work did not require a Certificate of Approval.

**Proposed Motion: I move that the Landmarks Preservation Board approve the following property for Special Tax Valuation: 1119 First Avenue, that this action is based upon criteria set forth in Title 84 RCW Chapter 449; that this property has been substantially improved in the 24-month period prior to application; and that the recommendation is conditioned upon the execution of an agreement between the Landmarks Preservation Board and the owner.**