

General Subfund

Department Description

The General Subfund of the City's General Fund is the primary operating fund of the City. Appropriations and expenses for many of the services most commonly associated with the City, such as police and fire, are accounted for in the General Subfund. The Subfund is supported primarily by property, sales, business and utility taxes.

The City's financial policies do not require a fund balance to be maintained in the General Subfund. Instead, the City reserves resources for unanticipated expenses or revenue shortfalls associated with general government in the Emergency Subfund of the General Fund and in the Revenue Stabilization Account of the Cumulative Reserve Subfund. As a result of this practice, General Subfund balances usually are spent in their entirety either in the current or next fiscal years.

General Subfund

General Subfund Fund Table

The City's financial policies do not require a fund balance be maintained in the General Subfund. Instead, the City funds the Emergency Subfund to the legal maximum each year and maintains a variety of dedicated reserve funds. Thus, General Subfund balances usually are carried over and spent in the following year.

Charter revenues represent 10% of certain fees and taxes that are dedicated as revenue to the Department of Parks and Recreation (DPR) as per City Charter. These Charter revenues comprise about 25-30% of the Department's budgeted revenue and the rest is provided from DPR fees and miscellaneous revenue, and from the General Subfund. In order to ensure stability in DPR budgeting, the sum of the General Subfund support and Charter revenues remains the same in a budget cycle regardless of fluctuations in Charter revenues. To implement this, the General Subfund off-sets any Charter revenue changes; thus, Charter revenues are reflected in General Subfund revenues and expenses to illustrate the full impact of Charter revenue fluctuations on the General Subfund.

	2004 Actual	2005 Revised	2006 Adopted
Beginning Unreserved Fund Balance		\$19,587,639	\$19,441,878
Revenues			
2006 Proposed Revenue		702,693,946	712,707,300
November 2005 Revenue Revision		4,486,288	5,006,430
Subtotal		707,180,234	717,713,730
2006 Proposed Charter Revenue		30,600,869	31,396,792
November 2005 Charter Revision		251,812	256,423
Subtotal		30,852,681	31,653,215
2006 Adopted Total Revenues		738,032,915	749,366,945
Expenses			
2006 Proposed Appropriations		(701,359,876)	(729,710,348)
2006 Proposed DPR Charter Revenues		(29,900,299)	(30,632,825)
2005 3rd Quarter Supplemental Ordinance		(3,294,963)	
2005 4th Quarter Supplemental Ordinance		(1,849,988)	
November 2005 Council Approved Expenses for 2006			(8,460,883)
2006 Adopted Total Expenses		(736,405,126)	(768,804,056)
Ending Fund Balance	\$19,587,639	\$21,215,428	\$4,767
Reserves Against Fund Balance		(1,773,550)	
Ending unreserved fund balance	\$19,587,639	\$19,441,878	\$4,767

2006 Adopted Budget

General Subfund

General Subfund Revenue - in thousands of dollars

Summit Code	Revenue	2004 Actuals	2005 Adopted	2005 Revised	2006 Endorsed	2006 Adopted
411100	Property Tax	178,669	182,453	183,817	186,801	187,854
411100	Property Tax - EMS	19,598	20,273	20,122	20,731	20,545
413100	Retail Sales Tax	117,730	120,650	127,802	125,395	131,461
413600	Use Tax - Brokered Natural Gas	1,834	1,823	2,507	1,823	1,950
413700	Retail Sales Tax - Criminal Justice	11,396	11,670	12,076	12,172	12,664
416100	Business & Occupation Tax (90%)	116,460	118,905	126,423	124,220	133,645
416200	Admission Tax	6,666	5,600	6,557	5,400	6,449
416300	Street Use Franchise Fees	0	125	125	125	125
416430	Utilities Business Tax - Natural Gas (90%)	7,992	8,100	8,976	7,300	9,331
416450	Utilities Business Tax - Solid Waste (90%)	1,029	1,016	1,050	1,058	1,071
416460	Utilities Business Tax - Cable Television (90%)	8,364	9,700	10,570	10,185	10,521
416470	Utilities Business Tax - Telephone (90%)	27,940	28,700	27,850	28,700	26,000
416480	Utilities Business Tax - Steam (90%)	868	835	911	835	940
418200	Leasehold Excise Tax	3,759	3,900	3,700	4,000	3,800
418500	Gambling Tax	223	25	100	25	100
418550	Gambling Tax - Punchboards & Pulltabs	961	970	1,000	985	1,000
418600	Pleasure Boat Tax	165	170	170	170	170
	Total External Taxes	503,655	514,914	533,757	529,926	547,626
516410	Utilities Business Tax - City Light (90%)	31,013	30,767	31,073	31,138	32,181
516420	Utilities Business Tax - City Water (90%)	8,837	12,934	12,773	13,066	13,383
516440	Utilities Business Tax - Drainage/Waste Water (90%)	14,214	18,463	18,520	19,095	19,492
516450	Utilities Business Tax - City SWU (90%)	6,586	7,541	7,092	7,873	7,422
	Total Interfund Taxes	60,650	69,705	69,458	71,172	72,477
421600	Professional and Occupational Licenses (90%)	1,560	1,500	1,550	1,500	1,550
421790	Amusement Licenses (90%)	94	110	110	110	110
421920	Business License Fees (90%)	3,958	4,560	5,100	4,560	4,500
422180	Utility Permit Fees	0	102	102	104	104
422190	Emergency Alarm Fees	1,825	1,909	2,627	1,909	1,836
422300	Animal Licenses (90%)	747	750	975	750	1,045
422450	Vehicle Overload Permits	147	119	119	122	122
422490	Street Use Permits	562	288	288	288	288
422920	Fire Permits	2,154	3,074	3,074	3,074	3,074
422940	Meter Hood Service	966	1,426	993	1,454	993
422990	Gun Permits and Other	14	44	17	44	17
422990	Other Non-Business Licenses	36	0	26	0	26
	Total Licenses	12,063	13,881	14,981	13,914	13,664
431010	Federal Grants - Other	8,324	73	73	0	0
433010	Federal Indirect Grants - Other	2,976	0	0	0	0
434010	State Grants - Other	203	0	0	0	0
	Total Federal and State Grants	11,503	73	73	0	0

2006 Adopted Budget

General Subfund

Summit Code	Revenue	2004 Actuals	2005 Adopted	2005 Revised	2006 Endorsed	2006 Adopted
436610	Criminal Justice Assistance (High Impact)	1,252	1,100	1,100	1,100	1,100
436621	Criminal Justice Assistance (Population)	945	850	850	835	835
436694	Liquor Excise Tax	2,248	2,050	2,335	2,050	2,218
436695	Liquor Board Profits	4,145	3,250	4,289	3,250	4,075
	Total State Entitlements/Impact Programs	8,591	7,250	8,574	7,235	8,228
437010	Interlocal Agreement - Metro/King Co	0	0	0	0	541
437010	Interlocal Agreement - Monorail	5	0	0	0	0
437010	Interlocal Agreement - Sound Transit	202	2,192	1,928	2,159	1,581
437010	Interlocal Grant	318	0	53	0	55
	Total Interlocal Grants/Entitlements	525	2,192	1,981	2,159	2,178
439090	Benaroya hall - Concession Payment	666	610	610	610	610
	Total Grants from Private Sources	666	610	610	610	610
	Total Intergovernmental	21,285	10,126	11,238	10,004	11,016
441610	Copy Charges	136	105	133	105	133
441950	Legal Services	15	15	18	15	24
441960	Automated Fingerprint Information System (AFIS)	2,335	2,634	2,629	2,700	2,637
441960	Fire Special Events Services	529	640	640	642	642
441960	Personnel Services	765	489	489	496	496
441990	Hearing Examiner Fees	4	0	2	0	3
441990	Other Service Charges - General Government	251	317	347	367	402
441990	Vehicle Towing Revenues	449	406	410	406	410
442100	Law Enforcement Services	1,843	647	692	354	425
442100	Traffic Control Services	1,302	1,279	1,322	1,300	1,232
442330	Adult Probation and Parole (90%)	114	117	117	117	117
442490	Professional Inspection Fees	10	8	8	8	8
442500	E-911 Reimbursements & Cellular Tax Revenue	1,404	674	873	674	1,438
443930	Animal Control Fees and Forfeitures	308	263	263	263	173
447400	Special Events Recovery	298	281	281	281	281
	Total External Service Charges	9,764	7,874	8,223	7,727	8,420
455900	Court Fines & Forfeitures (90%)	17,660	16,500	15,975	16,500	15,176
457300	Municipal Court Cost Recoveries (90%)	422	406	416	406	416
457400	Confiscated Funds	265	0	0	0	0
	Total Fines and Forfeitures	18,348	16,906	16,391	16,906	15,592
461110	Interest on Investments	1,964	1,291	1,795	1,591	1,545
462300	Parking Meters	11,142	14,209	14,209	15,711	16,002
462500	Municipal Parking Garage	3	53	0	54	0
469900	Other Miscellaneous Revenue	690	898	1,297	940	1,260
	Total Miscellaneous Revenues	13,799	16,450	17,301	18,296	18,807

General Subfund

Summit Code	Revenue	2004 Actuals	2005 Adopted	2005 Revised	2006 Endorsed	2006 Adopted
485190	Sales of Fixed Assets	2	0	2	0	0
	Total Other Financing Sources	2	2	0	0	0
541990	Interfund Revenue to Executive Administration	13,351	15,769	15,821	13,301	13,301
541990	Interfund Revenue to Personnel	4,423	5,483	5,483	5,550	5,550
541990	Miscellaneous Interfund Revenue	10,510	10,451	10,189	10,686	10,377
	Total Interfund Charges	28,285	31,703	31,493	29,537	29,229
587001	Transfer from - Cumulative Reserve Subfund- unrestricted subaccount	2,504	0	0	0	0
587001	Transfer from - Emergency Subfund	248	0	0	0	0
587103	Transfer from - Seattle Department of Transportation	200	0	0	0	0
587344	Transfer from - Fire Facilities Levy	108	139	139	142	142
587400	Transfer from - Utilities for Council Oversight	260	740	725	755	725
587503	Transfer from - Fleets and Facilities Fund	3,880	0	0	0	0
587900	Transfer from - Capital Funds, Debt Service Savings	300	0	0	0	0
587900	Transfer from - Dearborn Trust Fund	15	15	15	15	15
587900	Transfer from - Fleets and Facilities Fund	3,460	2,460	2,460	0	0
587900	Transfer from - Judgment/Claims Subfund	2,000	0	0	0	0
587900	Transfer from - Seattle Center Operating Fund	1,585	999	999	0	0
	Total Operating Transfers	14,559	4,353	4,338	912	882
	TOTAL GENERAL SUBFUND	682,408	685,912	707,180	698,395	717,714

Under the City Charter, 10% of certain revenues are deposited into the Parks Fund. These are noted by the 90% figures above. This requirement also applies to certain license revenues.

Totals may not add up due to rounding.

Emergency Subfund

Department Description

Under the authority of state law RCW 35.32A.060, the City maintains a financial reserve called the Emergency Subfund of the General Fund. This subfund is the principal reserve for the City and is available to pay for unanticipated or unplanned expenditures that occur during the fiscal year. City policy (Resolution 30379) directs that sufficient resources shall be appropriated to the Emergency Subfund so that its starting balance each year equals the maximum permitted by state law (37.5 cents per thousand dollars of assessed value in Seattle).

Policy and Program Changes

The 2006 Adopted Budget ensures that the balance of the Emergency Subfund (ESF) is at the maximum amount permitted by law for both 2005 and 2006. For 2005, the 2005 Third Quarter Supplemental Ordinance increased General Subfund support to the ESF by \$1 million, of which approximately \$800,000 reimbursed the ESF for expenses associated with Ordinance 121742, supporting a variety of community development plans. The rest of the additional General Subfund contribution in 2005 reflected the higher limit to the ESF due to exceptionally strong growth in assessed values.

City Council Budget Changes and Provisos

For 2006, the City Council reduced the General Subfund support to the Emergency Subfund by \$128,000 to reflect lower than anticipated growth in assessed value.

Emergency Subfund

Emergency Subfund

	2004 Actuals	2005 Adopted	2005 Revised	2006 Endorsed	2006 Adopted
Beginning Fund Balance	30,381,783	31,728,131	31,727,668	32,912,668	32,912,668
Plus: Actual and Estimated Revenue	1,345,885	1,001,000	4,097,000	1,300,000	2,834,000
Less: Actual and Budgeted Expenditures	0	0	2,912,000	0	0
Ending Fund Balance	31,727,668	32,729,131	32,912,668	34,212,668	35,746,668

Judgment/Claims

Department Description

The Judgment/Claims Subfund provides for the payment of legal claims and suits brought against the City government. The subfund receives appropriations from the General Subfund and the utilities to pay the judgments, settlements, claims, and other eligible expenses expected in the following year. Unused balances, if any, may reduce the contribution required in succeeding years.

General Fund-supported departments with 2% or more of historical Judgment/Claims costs make premium payments to the subfund directly from their budgets. Finance General covers premiums for departments with less than 2% of historical Judgment/Claims costs. Utilities pay their actual expenses as incurred.

Policy and Program Changes

The Judgment/Claims Subfund appropriation authority is reduced by the transfer of funding to the Law Department and a reduction in Law Department charges to the Judgment/Claims Subfund in 2006.

City Council Budget Changes and Provisos

There are no Council changes or provisos.

Judgment/Claims

	Summit	2004	2005	2006	2006
Appropriations	Code	Actuals	Adopted	Endorsed	Adopted
Judgment Claims - General Budget Control Level	CJ000	11,135,813	14,500,000	15,500,000	15,050,000
Department Total		11,135,813	14,500,000	15,500,000	15,050,000
		2004	2005	2006	2006
Resources		Actuals	Adopted	Endorsed	Adopted
Other		11,135,813	14,500,000	15,500,000	15,050,000
Department Total		11,135,813	14,500,000	15,500,000	15,050,000

Judgment/Claims

Judgment Claims - General Budget Control Level

Purpose Statement

The purpose of the Judgment/Claims Subfund is to provide for the payment of legal claims and suits brought against the City government. The subfund receives appropriations from the General Subfund and the utilities to pay for the judgments, settlements, claims, and other eligible expenses expected in the following year. Unused balances, if any, may reduce the contributions required in succeeding years.

General Fund-supported departments with 2% or more of historical Judgment/Claims costs make premium payments to the subfund directly from their budgets. Finance General covers premiums for departments with less than 2% of historical Judgment/Claims costs. Utilities pay their actual expenses as incurred.

Summary

Reduce Judgment/Claims Subfund appropriation authority by \$450,000 for expenses that will be retained by the Law Department in 2006, including a \$250,000 transfer to the Law Department's Adopted Budget. To appropriately adjust fund balances, Judgment/Claims Subfund charges to Finance General are also reduced by the same \$450,000.

Expenditures	2004 Actuals	2005 Adopted	2006 Endorsed	2006 Adopted
Judgment/Claims - General Program	11,135,813	14,500,000	15,500,000	15,050,000

Judgment/Claims

2006 Estimated Revenues for the Judgment/Claims Subfund

Summit Code	Source	2004 Actuals	2005 Adopted	2006 Endorsed	2006 Adopted
469990	Miscellaneous Revenue	68,006	0	0	0
544730	Payments from City-operated Utilities	3,702,376	3,500,000	4,250,000	4,250,000
544730	Payments from General Government Departments	10,198,956	10,065,039	10,065,039	10,065,039
587001	General Fund Direct Support	801,024	934,961	934,961	484,961
Total Revenues		14,770,362	14,500,000	15,250,000	14,800,000
379100	Use of (Contribution to) Fund Balance	(3,634,549)	0	250,000	250,000
Total Resources		11,135,813	14,500,000	15,500,000	15,050,000

Judgment/Claims

Judgment/Claims Subfund

	2004 Actuals	2005 Adopted	2005 Revised	2006 Endorsed	2006 Adopted
Beginning Fund Balance	9,150,067	12,784,635	12,784,635	250,000	250,000
Accounting and Technical Adjustments	19	0	0	0	0
Plus: Actual and Estimated Revenue	14,770,362	14,500,000	14,500,000	15,250,000	14,800,000
Less: Actual and Budgeted Expenditures	11,135,813	14,500,000	27,034,635	15,500,000	15,050,000
Ending Fund Balance	12,784,635	12,784,635	250,000	0	0

Municipal Civic Center Master Plan

Department Description

The Municipal Civic Center Master Plan is a Council-adopted capital development program for Seattle City government offices. The Plan is grouped into four projects within the Fleets & Facilities Department's Capital Improvement Program: City Hall; Justice Center; Arctic Building Seismic; and Civic Center Plan - Seattle Municipal Tower, Airport Way Center, and Other Projects.

Policy and Program Changes

There are no substantive changes from the 2006 Endorsed Budget. The final financial activity in this fund will likely be completed in 2006 and the fund may be closed at year-end.

City Council Budget Changes and Provisos

There are no Council changes or provisos.

Muni Civic Center

Municipal Civic Center Subfund

	2004 Actuals	2005 Adopted	2005 Revised	2006 Endorsed	2006 Adopted
Beginning Fund Balance	(13,457,083)	(3,852,284)	(4,219,000)	(44,117)	(657,900)
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenue	5,845,313	3,808,167	6,968,700	44,117	150,000
Less: Actual and Budgeted Expenditures	(2,543,198)	0	3,407,600	0	0
Ending Fund Balance	(5,068,572)	(44,117)	(657,900)	0	(507,900)

Parking Garage Operations Fund

Department Description

The Parking Garage Operations Fund receives the revenues and pays the operating and debt service costs for the Pacific Place Garage located between Sixth and Seventh Avenues and Pike and Olive Streets in downtown Seattle. The City took over responsibility for the Garage in November 1998. In this biennium, as in all prior years, garage revenues and subfund balances are estimated to be sufficient to cover all operating and debt service costs.

Policy and Program Changes

In the 2005-2006 biennium, the Parking Garage Operations Fund will continue to collect parking fees, pay operating expenses, and pay debt service costs in amounts consistent with trends established in 2003 and 2004. Parking rates were adjusted in mid-2004 and are expected to be adjusted again in early 2006.

City Council Budget Changes and Provisos

There are no Council changes or provisos.

Parking Garage Operations Fund

Appropriations	Summit Code	2004 Actuals	2005 Adopted	2006 Endorsed	2006 Adopted
Pacific Place Garage Budget Control Level	46011	6,445,533	7,162,089	7,368,385	6,964,114
Department Total		6,445,533	7,162,089	7,368,385	6,964,114

Resources	2004 Actuals	2005 Adopted	2006 Endorsed	2006 Adopted
Other	6,445,533	7,162,089	7,368,385	6,964,114
Department Total	6,445,533	7,162,089	7,368,385	6,964,114

Parking Garage Operations Fund

Pacific Place Garage Budget Control Level

Purpose Statement

This provides appropriation authority for the City's expenses to operate the Pacific Place Garage located between Sixth and Seventh Avenues and Pine and Olive Streets in downtown Seattle. The City took over responsibility for the Garage in November 1998.

	2004	2005	2006	2006
Expenditures	Actuals	Adopted	Endorsed	Adopted
Pacific Place Garage	6,445,533	7,162,089	7,368,385	6,964,114

Parking Garage Operations Fund

2006 Estimated Revenues for the Parking Garage Operations Fund

Summit Code	Source	2004 Actuals	2005 Adopted	2006 Endorsed	2006 Adopted
461110	Investment Income	50,888	75,000	75,000	75,000
462300	Parking Fees Net of Sales Tax	6,184,706	6,805,000	6,950,000	6,738,400
485190	Sales of Other Fixed Assets	11,029	0	0	0
	Total Revenues	6,246,623	6,880,000	7,025,000	6,813,400
379100	Use of (Contribution to) Fund Balance	198,910	282,089	343,385	150,714
	Total Resources	6,445,533	7,162,089	7,368,385	6,964,114

Parking Garage Operations Fund

Parking Garage Operations Fund

	2004 Actuals	2005 Adopted	2005 Revised	2006 Endorsed	2006 Adopted
Beginning Fund Balance	1,036,988	878,415	838,078	555,989	555,989
Plus: Actual and Estimated Revenue	6,246,623	6,880,000	6,880,000	7,025,000	6,813,400
Less: Actual and Budgeted Expenditures	6,445,533	7,162,089	7,162,089	7,368,385	6,964,114
Ending Fund Balance	838,078	596,326	555,989	212,604	405,275

Cumulative Reserve Subfund

Department Description

The Cumulative Reserve Subfund (CRS), authorized under state law, is used primarily for maintenance and development of City capital facilities. The subfund is divided into two accounts, the Capital Projects Account and the Revenue Stabilization Account.

The Capital Projects Account provides funds for an array of capital projects, with a primary focus on maintaining and rehabilitating existing City facilities. Starting in 2005, the Capital Projects Account includes the Asset Preservation Subaccount - Fleets and Facilities and the Street Vacation Subaccount (replacing the Street Vacation Compensation Fund), in addition to four other subaccounts described below.

- The Real Estate Excise Tax I (REET I) Subaccount is funded by a 0.25% tax on real estate transactions. A portion of these proceeds is used to pay debt service on bonds issued in 1992 and refinanced in 1998 for low-income housing and recreation facilities.
- The Real Estate Excise Tax II (REET II) Subaccount is funded from an additional 0.25% tax on real estate transactions and is kept separate due to different state requirements regarding the use of these funds. REET II is used for a variety of capital projects authorized by state law.
- The South Lake Union Property Proceeds Subaccount receives funding from sales of certain surplus City property located adjacent to South Lake Union and investment earnings attributable to the subaccount. Guidance on the use of these funds is generally governed by Resolution 30334.
- The Unrestricted Subaccount receives funding from a variety of sources, including a portion of street vacation revenues, transfers of General Fund balances, property sales, investment earnings (net of investment earnings attributable to the South Lake Union Property Proceeds Subaccount and the Asset Preservation Subaccount - Fleets and Facilities), and other unrestricted contributions to the Cumulative Reserve Subfund.
- The Asset Preservation Subaccount - Fleets and Facilities receives a portion of the funds collected from space rent charges on certain Fleets and Facilities Department (FFD) facilities and interest earned on subaccount balances. For the 2005-06 biennium, FFD supplements rent revenues with Department fund balances generated from operational savings. Use of these funds is limited to asset preservation expenses in certain FFD facilities. A portion of the funds (\$2.46 million) are held in Finance General for various purposes, including as an asset preservation reserve fund that may be used upon FFD's completion of an asset preservation study requested under a Statement of Legislative Intent.
- The Street Vacation Subaccount receives funding from a portion of street vacation revenues. In 2001, the state Legislature made major changes in the law pertaining to vacation compensation. These changes allowed cities, in certain circumstances, to charge a vacation fee that is the full-appraised value of the right-of-way and mandated that least one half of the vacation compensation fees received be dedicated to the acquisition, improvement, development, and related maintenance of public open space or transportation capital projects within the city. This subaccount tracks those funds.

The Revenue Stabilization Account, created through Ordinance 119761, provides a cushion from the impact of sudden, unanticipated shortfalls in revenue due to economic downturns that could undermine City government's ability to maintain services. The account is limited by ordinance to 2.5% of the prior year tax revenues. Approximately \$3.5 million is held within the account in 2006.

Appropriations shown from the Cumulative Reserve Subfund (CRS) on the following pages are for special purposes, such as debt service payments and the City's Tenant Relocation Assistance Program. Actual appropriations for capital projects funded by the CRS are made in the appropriate department's section, with the exception of the following special projects. Department capital projects are fully described in the 2006-2011 Adopted Capital Improvement Program.

Policy and Program Changes

Changes from the 2006 Endorsed Budget are found in descriptions of individual departments' sections within the 2006-2011 Adopted Capital Improvement Program.

City Council Budget Changes and Provisos

There are no Council changes or provisos related to the following budget control levels in the CRS section.

CRS

	Summit Code	2004 Actuals	2005 Adopted	2006 Endorsed	2006 Adopted
Appropriations					
1998B Capital Facilities Refunding REET I Budget Control Level	CCE00	2,558,931	3,004,000	3,004,000	2,946,013
Artwork Conservation - OACA - CRF-UR Budget Control Level	V2ACGM	212,977	120,000	120,000	120,000
Other Drainage CIP REET I Budget Control Level	C335B-CRF	0	0	0	100,000
Tenant Relocation Assistance Program - CRF-UR Budget Control Level	2UU50	179,000	179,000	179,000	179,000
Department Total		2,950,908	3,303,000	3,303,000	3,345,013
		2004	2005	2006	2006
Resources		Actuals	Adopted	Endorsed	Adopted
Other		2,950,908	3,303,000	3,303,000	3,345,013
Department Total		2,950,908	3,303,000	3,303,000	3,345,013

1998B Capital Facilities Refunding REET I Budget Control Level

Purpose Statement

The following appropriation from the Cumulative Reserve Subfund will cover debt service on 1998 Series B Limited Tax General Obligation bonds which were issued to refund bonds issued in 1992 at lower interest rates.

Summary

There are no substantive changes from the 2006 Endorsed Budget.

Expenditures	2004 Actuals	2005 Adopted	2006 Endorsed	2006 Adopted
1998B Capital Facilities Refunding	2,558,931	3,004,000	3,004,000	2,946,013

Artwork Conservation - OACA - CRF-UR Budget Control Level

Purpose Statement

The Arts Conservation Program, administered by the Office of Arts & Cultural Affairs, includes professional assessment, conservation, repair, routine and major maintenance and relocation of artwork for both the City's 400-piece, permanently sited art collection and the 2,700-piece portable artwork collection. The entire collection is an asset to the City and while major maintenance is generally not required for the new artwork entering the collection, professional routine care and responses to vandalism are necessary to protect this investment.

Summary

There are no substantive changes from the 2006 Endorsed Budget.

	2004	2005	2006	2006
Expenditures	Actuals	Adopted	Endorsed	Adopted
Artwork Conservation - OACA	212,977	120,000	120,000	120,000

Other Drainage CIP REET I Budget Control Level**Purpose Statement**

The purpose of the Other Drainage CIP Budget Control Level is to fund a retrofit assessment on City facilities. The assessment includes a review of City facilities to identify capital investments and changes to operational procedures related to stormwater management. Seattle Public Utilities is reimbursed by the Cumulative Reserve Subfund for this project.

Expenditures	2004 Actuals	2005 Adopted	2006 Endorsed	2006 Adopted
Other Drainage CIP BCL Program	0	0	0	100,000

Tenant Relocation Assistance Program - CRF-UR Budget Control Level

Purpose Statement

The purpose of the Tenant Relocation Assistance Program Budget Control Level is to allow the City to pay for relocation assistance to low-income tenants displaced by development activity, as authorized by SMC 22.210 and RCW 59.18.440.

Summary

There are no substantive changes from the 2006 Endorsed Budget.

	2004	2005	2006	2006
Expenditures	Actuals	Adopted	Endorsed	Adopted
Tenant Relocation Assistance Program	179,000	179,000	179,000	179,000

Sources/Uses of Funds

	REET I Subaccount	REET II Subaccount	Unrestricted Subaccount	Street Vacation Subaccount	South Lake Union Account	FFD Asset Preservation Subaccount	Total
2004 Beginning Fund Balance	\$10,672,256	\$14,209,275	\$1,343,935	\$373,857	\$487,688	\$0	\$27,087,011
Carryover Budget Authority	(\$6,582,035)	(\$7,599,244)	(\$5,439,492)	(\$150,293)	(\$298,873)	\$0	(\$20,069,937)
2004 Sources - Actual							
Real Estate Excise Tax	\$19,151,580	\$19,151,580	\$0	\$0	\$0	\$0	\$38,303,160
Street Vacation	\$0	\$0	\$245,500	\$245,500	\$0	\$0	\$491,000
Other	\$257,932	\$63,833	\$5,658,383	\$0	\$6,955	\$0	\$5,987,103
Total Sources	\$23,499,733	\$25,825,444	\$1,808,326	\$469,064	\$195,770	\$0	\$51,798,337
2004 Uses - Actual							
2004 Appropriations	\$15,177,828	\$12,561,860	\$4,154,071	\$450,000	\$0	\$0	\$32,343,759
Transfer to General Fund	\$0	\$0	\$2,504,069	\$0	\$0	\$0	\$2,504,069
Year-End Unreserved Fund Balance	\$8,321,905	\$13,263,584	(\$4,849,814)	\$19,064	\$195,770	\$0	\$16,950,509
Total Uses	\$23,499,733	\$25,825,444	\$1,808,326	\$469,064	\$195,770	\$0	\$51,798,337
2005 Sources - Revised							
Beginning Unreserved Fund Balance	\$8,321,905	\$13,263,584	(\$4,849,814)	\$19,064	\$195,770	\$0	\$16,950,509
Street Vacation	\$0	\$0	\$70,000	\$70,000	\$0	\$0	\$140,000
Transfer in from FFD	\$0	\$0	\$0	\$0	\$0	\$4,570,000	\$4,570,000
Other	\$0	\$0	\$1,825,000	\$0	\$0	\$50,000	\$1,875,000
Real Estate Excise Tax	\$24,000,000	\$24,000,000	\$0	\$0	\$0	\$0	\$48,000,000
Total Sources	\$32,321,905	\$37,263,584	(\$2,954,814)	\$89,064	\$195,770	\$4,620,000	\$71,535,509
2005 Uses - Revised							
2005 Appropriations	\$14,310,000	\$15,332,000	\$3,692,000	\$723,000	\$0	\$2,910,000	\$36,967,000
Supplementals	\$6,384,785	\$7,282,085	\$2,772,681	\$0	\$0	\$0	\$16,439,551
Year-End Unreserved Fund Balance	\$11,627,120	\$14,649,499	(\$9,419,495)	(\$633,936)	\$195,770	\$1,710,000	\$18,128,958
Total Uses	\$32,321,905	\$37,263,584	(\$2,954,814)	\$89,064	\$195,770	\$4,620,000	\$71,535,509
2006 Sources - Adopted							
Beginning Unreserved Fund Balance	\$11,627,120	\$14,649,499	(\$9,419,495)	(\$633,936)	\$195,770	\$1,710,000	\$18,128,958
Street Vacation	\$0	\$0	\$695,000	\$695,000	\$0	\$0	\$1,390,000
Transfer in from FFD	\$0	\$0	\$0	\$0	\$0	\$2,890,000	\$2,890,000
Other	\$0	\$0	\$17,105,000	\$0	\$0	\$90,000	\$17,195,000
Real Estate Excise Tax	\$18,686,500	\$18,686,500	\$0	\$0	\$0	\$0	\$37,373,000
Total Sources	\$30,313,620	\$33,335,999	\$8,380,505	\$61,064	\$195,770	\$4,690,000	\$76,976,958
2006 Uses - Adopted							
2006 Appropriations	\$24,549,070	\$27,751,000	\$5,990,000	\$19,000	\$0	\$2,890,000	\$61,199,070
Reserve for Earthquake Local Match	\$1,000,000	\$0	\$0	\$0	\$0	\$0	\$1,000,000
Year-End Unreserved Fund Balance	\$4,764,550	\$5,584,999	\$2,390,505	\$42,064	\$195,770	\$1,800,000	\$14,777,888
Total Uses	\$30,313,620	\$33,335,999	\$8,380,505	\$61,064	\$195,770	\$4,690,000	\$76,976,958

Note: The assets and appropriations in the Street Vacation Compensation Subfund are transferred to the new Street Vacation Subaccount and the existir fund is closed. The above table excludes the Revenue Stabilization Account, created through Ordinance 119761 to provide a cushion from the impact of sudden, unanticipated shortfalls in revenue due to economic downturns that could undermine City government's ability to maintain services. The account limited by ordinance to 2.5% of the prior year tax revenues. There is approximately \$4.4 million held within the account in 2006.